By: Smit Patel | Wed, Oct 20 2026

Key Takeaways:

- Netflix meets Wall Street top line and surpasses EPS
- EPS: $0.87 vs $0.82
- Revenue: 12.87 billion vs 12.87 billion

Summary:

Streaming revenue for the firm has seen a 12% YoY growth. The boost comes from growth in membership. However, the growth is slightly synthetic as well, due to increase in subscription prices in March. The response to the price hikes as been in line with firm expectations.

Net income reported was 3.66 billion for Q3 compared to 2025 Q3 of 2.55 billion.
The company expects Q4 revenue to hit 13.44 billion due to growth in membership and pricing.

2026 Full Year Forecast:

The company expects to hit full year revenue of 51.1 billion (13% increase YoY). Wall Street had expectations of 51.2 billion, and the stock fell 6% in extended hours trading.

Additional News:

- Netflix plans to layoff 6% of employees (1000 employees)
- Netflix lowered full year guidance on ad based subscription business