Google Alphabet

By: Smit Patel | Wednesday, Oct 28th 2026

Key Takeaways:

- GOOGL failed to meet Wall Street expectations on the top line and EPS (first miss in 4 years)
- GOOGL shares plunge 10%
- Alphabet expects to spend more on CapEx in 2027

Summary:

Alphabet reported EPS of $2.67 adjusted vs. $3.02 expected.
The company also reported revenue of $127.58 billion vs. $128.22 billion expected. The company also reported negative FCF of $9 billion, compared to analyst expectations of $2.7 billion.

Annual CapEx for 2026 is expected to be $200 billion for 2026, but over $300 billion for 2027. A 50% leap YoY.

Successes:

- The company raked $99 billion dollars from its stakes in SpaceX and Anthropic.
- Google Cloud revenue doubled ($30.7 billion).
- Gemini reached a billion users

Potential Threats:

- The company has ramped up its borrowing speed. The balance sheet shows long-term debt of $125 billion. The same line item was $21.6 billion Q3 2025.